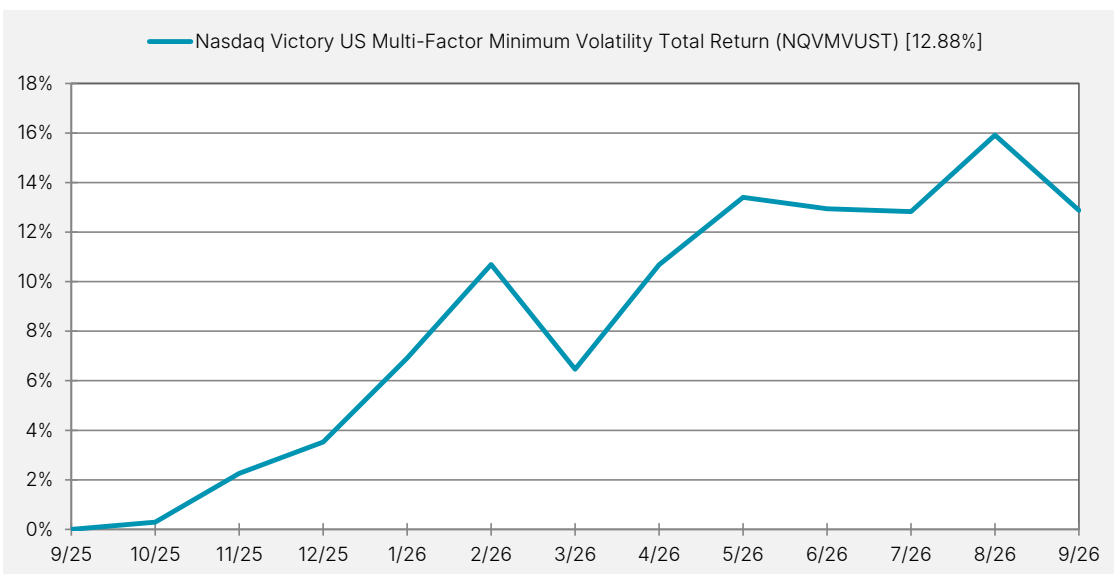


Nasdaq Victory Multi-Factor US Minimum Volatility

The Nasdaq Victory US Multi-Factor Minimum Volatility Index seek to deliver superior risk-adjusted returns by constructing rules-based equity portfolios which minimize expected volatility while outperforming over a market cycle.

More information about the Index can be found at <https://indexes.nasdaq.com/Index/Overview/NQVMVUS>

1-YEAR PERFORMANCE



QUICK FACTS

Securities: 61
Currency: USD
History: 05/26/2017
YTD Return: 9.04%

INDEX TICKERS

Price Return: NQVMVUS
Total Return: NQVMVUST
Net Total Return: NQVMVUSN

TOP 10 COMPONENTS BY WEIGHT

TICKER	NAME	WEIGHT
AAPL	APPLE INC.	12.00%
LRCX	LAM RESEARCH CORP	5.10%
QCOM	QUALCOMM INC	4.42%
KLAC	KLA CP CMN STK	4.23%
JNJ	JOHNSON AND JOHNS DC	4.18%
CRM	SALESFORCE INC.	3.90%
XOM	EXXONMOBIL HOLDINGS	3.89%
WMT	WALMART INC CMN	3.23%
ALL	ALLSTATE CP	3.18%
MO	ALTRIA GROUP INC	3.13%

INDUSTRY BREAKDOWN

INDUSTRY	WEIGHT	SECURITIES
Technology	37.65%	8
Telecommunications	4.53%	3
Health Care	15.20%	9
Financials	7.14%	5
Real Estate	0.00%	0
Consumer Discretionary	12.45%	11
Consumer Staples	7.84%	6
Industrials	6.73%	12
Basic Materials	1.69%	2
Energy	4.55%	4
Utilities	2.23%	1

All Information as of 09/30/2026.

PERFORMANCE(TR Version)

ANNUAL	
1 Year	12.88%
2 Year	12.15%
3 Year	25.95%
4 Year	16.60%
5 Year	-7.15%
6 Year	20.91%
7 Year	3.27%
8 Year	8.38%
9 Year	21.42%
10 Year	13.47%

CUMULATIVE	
1 Year	12.88%
2 Year	26.60%
3 Year	59.45%
4 Year	85.93%
5 Year	72.64%
6 Year	108.74%
7 Year	115.57%
8 Year	133.63%
9 Year	183.67%
10 Year	221.88%

CUMULATIVE ANNUALIZED	
1 Year	12.88%
2 Year	12.52%
3 Year	16.83%
4 Year	16.77%
5 Year	11.54%
6 Year	13.05%
7 Year	11.60%
8 Year	11.19%
9 Year	12.28%
10 Year	12.40%

ANNUALIZED VOLATILITY(TR Version)

ANNUAL	
1 Year	9.54%
2 Year	14.08%
3 Year	8.69%
4 Year	13.33%
5 Year	17.07%
6 Year	11.48%
7 Year	30.17%
8 Year	13.81%
9 Year	10.78%
10 Year	6.72%

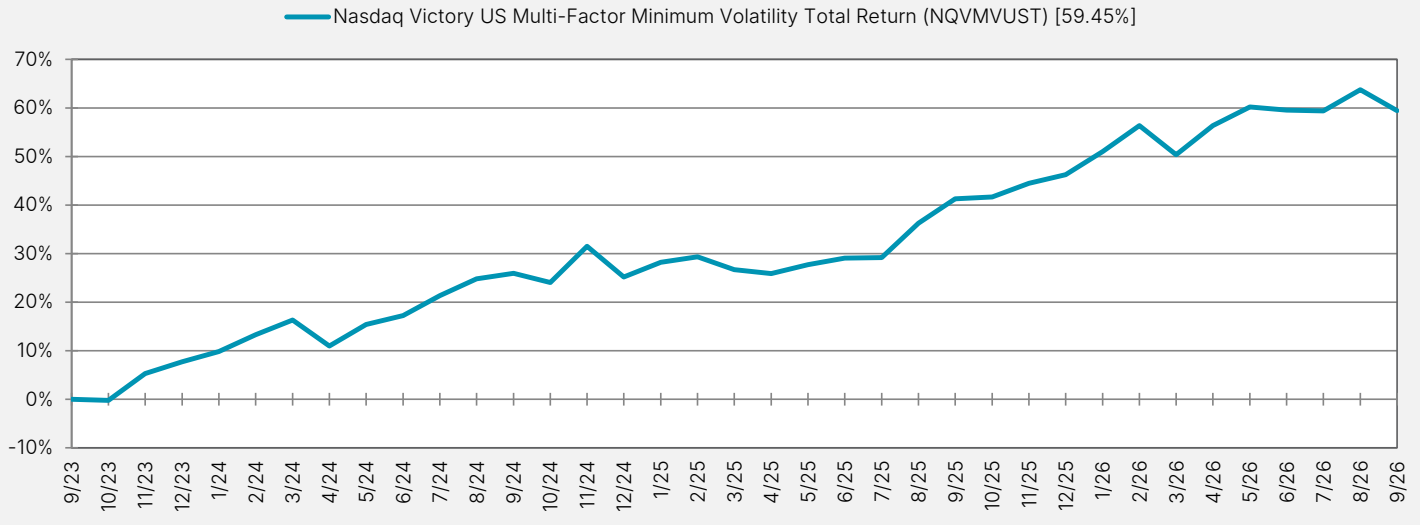
CUMULATIVE	
1 Year	9.54%
2 Year	12.01%
3 Year	11.01%
4 Year	11.63%
5 Year	12.91%
6 Year	12.68%
7 Year	16.38%
8 Year	16.08%
9 Year	15.58%
10 Year	14.93%

PERFORMANCE(TR Version)

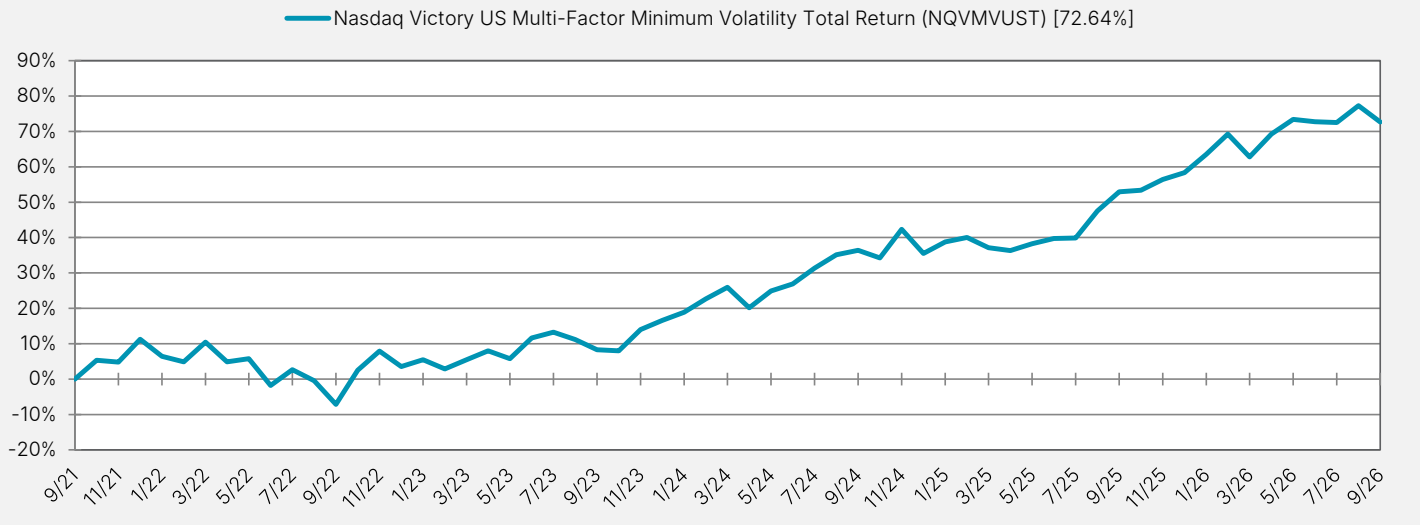
CALENDER YEAR	
2026	9.04%
2025	16.82%
2024	16.22%
2023	12.66%
2022	-6.96%
2021	26.09%
2020	5.47%
2019	26.68%
2018	0.11%
2017	18.09%

All Information as of 09/30/2026.

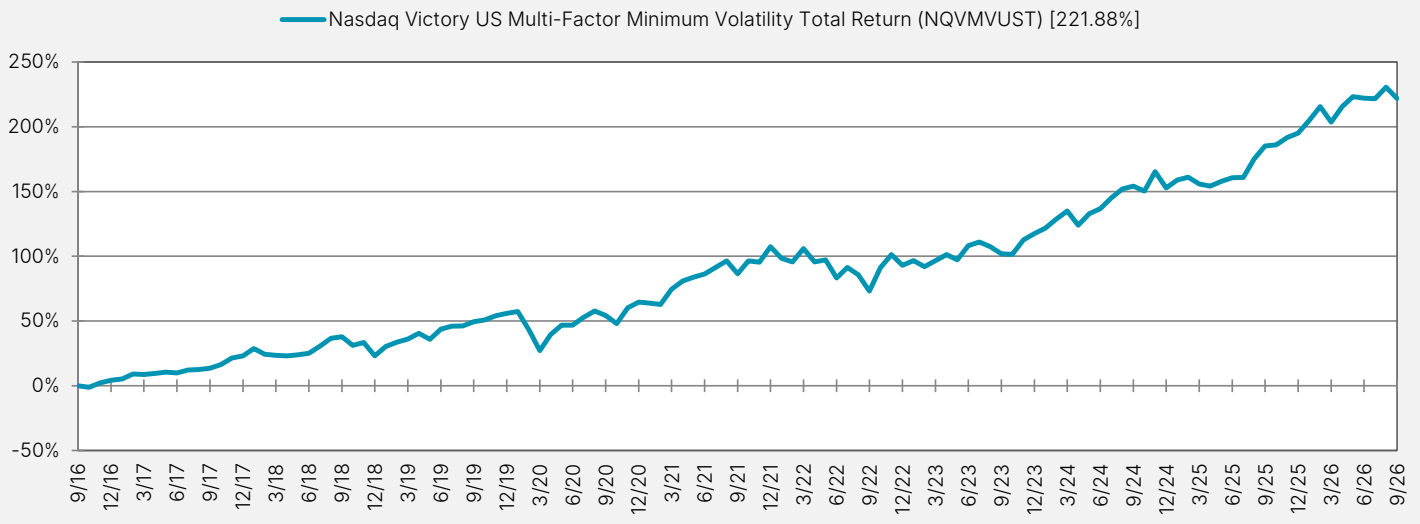
3-YEAR PERFORMANCE



5-YEAR PERFORMANCE



10-YEAR PERFORMANCE



All Information as of 09/30/2026.

MONTHLY PERFORMANCE(TR Version)

Sep 2026	-2.62%
Aug 2026	2.74%
Jul 2026	-0.10%
Jun 2026	-0.41%
May 2026	2.45%
Apr 2026	3.97%
Mar 2026	-3.82%
Feb 2026	3.53%
Jan 2026	3.28%
Dec 2025	1.23%
Nov 2025	1.97%
Oct 2025	0.29%
Sep 2025	3.67%
Aug 2025	5.48%
Jul 2025	0.08%
Jun 2025	1.07%
May 2025	1.45%
Apr 2025	-0.61%
Mar 2025	-2.07%
Feb 2025	0.90%
Jan 2025	2.41%
Dec 2024	-4.78%
Nov 2024	6.01%
Oct 2024	-1.53%
Sep 2024	0.90%
Aug 2024	2.86%
Jul 2024	3.51%
Jun 2024	1.62%
May 2024	3.99%
Apr 2024	-4.63%
Mar 2024	2.70%
Feb 2024	3.15%
Jan 2024	1.95%
Dec 2023	2.29%
Nov 2023	5.54%
Oct 2023	-0.23%
Sep 2023	-2.65%
Aug 2023	-1.78%
Jul 2023	1.45%
Jun 2023	5.55%

May 2023	-2.08%
Apr 2023	2.36%
Mar 2023	2.51%
Feb 2023	-2.41%
Jan 2023	1.87%
Dec 2022	-4.09%
Nov 2022	5.30%
Oct 2022	10.38%
Sep 2022	-6.71%
Aug 2022	-3.01%
Jul 2022	4.47%
Jun 2022	-7.12%
May 2022	0.81%
Apr 2022	-4.98%
Mar 2022	5.25%
Feb 2022	-1.46%
Jan 2022	-4.31%
Dec 2021	6.18%
Nov 2021	-0.54%
Oct 2021	5.34%
Sep 2021	-5.04%
Aug 2021	2.56%
Jul 2021	2.80%
Jun 2021	1.25%
May 2021	1.68%
Apr 2021	3.61%
Mar 2021	7.29%
Feb 2021	-0.67%
Jan 2021	-0.42%
Dec 2020	2.69%
Nov 2020	8.26%
Oct 2020	-4.04%
Sep 2020	-2.19%
Aug 2020	3.17%
Jul 2020	4.16%
Jun 2020	0.00%
May 2020	5.20%
Apr 2020	9.66%
Mar 2020	-11.22%
Feb 2020	-8.97%

Jan 2020	0.88%
Dec 2019	1.28%
Nov 2019	2.16%
Oct 2019	0.95%
Sep 2019	2.15%
Aug 2019	0.09%
Jul 2019	1.67%
Jun 2019	5.71%
May 2019	-3.23%
Apr 2019	3.30%
Mar 2019	1.74%
Feb 2019	2.41%
Jan 2019	5.95%
Dec 2018	-7.72%
Nov 2018	1.67%
Oct 2018	-4.74%
Sep 2018	0.82%
Aug 2018	4.61%
Jul 2018	4.48%
Jun 2018	0.88%
May 2018	0.73%
Apr 2018	-0.31%
Mar 2018	-0.73%
Feb 2018	-3.39%
Jan 2018	4.63%
Dec 2017	1.34%
Nov 2017	4.26%
Oct 2017	2.58%
Sep 2017	0.83%
Aug 2017	0.43%
Jul 2017	2.02%
Jun 2017	-0.67%
May 2017	1.00%
Apr 2017	0.72%
Mar 2017	-0.36%
Feb 2017	3.76%
Jan 2017	0.96%
Dec 2016	1.96%
Nov 2016	3.37%
Oct 2016	-1.20%

All Information as of 09/30/2026.

QUARTERLY PERFORMANCE(TR Version)

Q3 2026	-0.05%
Q2 2026	6.08%
Q1 2026	2.84%
Q4 2025	3.52%
Q3 2025	9.43%
Q2 2025	1.91%
Q1 2025	1.19%
Q4 2024	-0.61%
Q3 2024	7.43%
Q2 2024	0.78%
Q1 2024	8.00%
Q4 2023	7.71%
Q3 2023	-2.99%
Q2 2023	5.80%
Q1 2023	1.91%
Q4 2022	11.48%
Q3 2022	-5.47%
Q2 2022	-11.04%
Q1 2022	-0.75%
Q4 2021	11.25%
Q3 2021	0.12%
Q2 2021	6.66%
Q1 2021	6.13%
Q4 2020	6.68%
Q3 2020	5.10%
Q2 2020	15.37%
Q1 2020	-18.47%
Q4 2019	4.46%
Q3 2019	3.95%
Q2 2019	5.68%
Q1 2019	10.40%
Q4 2018	-10.63%
Q3 2018	10.20%
Q2 2018	1.30%
Q1 2018	0.35%
Q4 2017	8.39%
Q3 2017	3.31%
Q2 2017	1.05%
Q1 2017	4.38%
Q4 2016	4.14%

All Information as of 09/30/2026.

All Information as of 09/30/2026.

Sources: Nasdaq Index Research. Bloomberg. FactSet.

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